

September, 2024

To our valued members:

The Connecticut Department of Insurance has approved rates for 2025 ConnectiCare Individual plans marketed through Access Health CT.

Individual plans

The average rate change for existing individual plans issued by ConnectiCare Benefits, Inc. with Jan. 1, 2025, renewal dates is 5.1%. The rates will vary by plan, from an increase of 4.1% to an increase of 6.6%.

The average rate change for existing individual plans issued by ConnectiCare Insurance Company, Inc. with Jan. 1, 2025, renewal dates is 11.8%. The rates will vary by plan, from an increase of 10.2% to an increase of 14.5%.

Individuals who receive federal Advanced Premium Tax Credits (APTC) in 2025 can expect smaller increases in the premium they actually pay for coverage.

What affects health plan rates

A number of factors influence what health plans charge. The chief factors are:

- Upward trends in costs for medical care and prescription drugs covered by the plans
- Costs of a federal risk adjustment program for insurers
- Administrative cost and selling expense
- State mandatory benefits
- Federal and State taxes and fees

Rates for 2025 were approved Sept. 6, 2024, by the Connecticut Insurance Department. Open enrollment for individual plans begins Nov. 1, 2024, and ends Jan. 15, 2025.

Individual plans marketed through Access Health CT are issued by ConnectiCare Benefits, Inc., and ConnectiCare Insurance Company, Inc.